

**Number of Businesses by Employment Size Range
Newfoundland and Labrador
December 2024**

Employment Size Range	Number	Percent
1 to 4	7,961	51.8%
5 to 19	5,378	35.0%
20 to 99	1,704	11.1%
100 to 499	296	1.9%
500 +	40	0.3%
Total	15,379	100.0%

Notes:

All businesses included in the totals have been assigned a valid Industry classification.

Business counts provided are based on establishment which is defined as the most homogeneous unit of production for which the business maintains accounting records. A more detailed definition of an establishment can be viewed at:

<https://www23.statcan.gc.ca/imdb/p3Var.pl?Function=Unit&Id=23893>

Establishment counts will differ from the counts provided by Statistics Canada, Table: 33-10-0222-01 which counts according to the number of statistical locations. For example, a retail business with 10 stores and a head office is counted 11 times in the Canadian business counts. Please consult the guide for more information:

[Definitions and Concepts used in Business Register \(statcan.gc.ca\)](#)

Fluctuations in these figures from one reference period to another can come from methodological changes (for example, changes to the method for identifying inactive units or in business industrial classification strategies). As a result, these data do not only represent changes in the business population over time. Statistics Canada advises users not to use these data as a time series.

Source: Statistics Canada, Business Register