

**Chartered Bank Administered Interest Rates:  
Conventional Mortgage 5 Year  
1973-2017**

(Percent)

| Year | Jan   | Feb   | Mar   | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   |
|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 1973 | 9.00  | 9.00  | 9.00  | 9.25  | 9.25  | 9.50  | 9.75  | 9.75  | 10.00 | 10.00 | 10.00 | 10.25 |
| 1974 | 10.00 | 10.00 | 10.00 | 10.50 | 11.50 | 11.50 | 11.50 | 11.75 | 12.00 | 12.00 | 12.00 | 12.00 |
| 1975 | 12.00 | 10.75 | 10.50 | 10.75 | 11.00 | 11.00 | 11.25 | 11.50 | 11.75 | 12.00 | 12.00 | 12.00 |
| 1976 | 12.00 | 11.75 | 11.75 | 12.00 | 12.00 | 12.00 | 12.00 | 12.00 | 11.75 | 11.75 | 11.25 | 10.75 |
| 1977 | 10.75 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 |
| 1978 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.25 | 10.75 | 11.25 | 11.25 | 11.25 |
| 1979 | 11.25 | 11.25 | 11.00 | 11.00 | 11.25 | 11.25 | 11.75 | 12.00 | 12.75 | 14.75 | 14.75 | 13.25 |
| 1980 | 13.25 | 14.50 | 15.75 | 16.75 | 13.00 | 13.00 | 13.50 | 14.00 | 14.50 | 15.00 | 15.00 | 16.00 |
| 1981 | 15.50 | 15.50 | 16.00 | 17.00 | 18.50 | 18.75 | 20.00 | 21.75 | 21.75 | 20.25 | 17.75 | 17.75 |
| 1982 | 18.75 | 19.50 | 19.50 | 19.50 | 19.50 | 19.75 | 19.25 | 18.25 | 17.25 | 15.75 | 14.75 | 14.75 |
| 1983 | 13.50 | 13.50 | 13.50 | 13.25 | 13.00 | 13.00 | 13.50 | 14.00 | 13.50 | 13.00 | 12.50 | 12.50 |
| 1984 | 12.50 | 12.50 | 13.25 | 13.50 | 14.50 | 14.50 | 15.25 | 14.25 | 13.75 | 13.50 | 13.00 | 12.50 |
| 1985 | 12.25 | 13.25 | 13.25 | 12.50 | 12.25 | 11.75 | 11.75 | 11.75 | 11.75 | 11.75 | 11.75 | 11.50 |
| 1986 | 11.75 | 12.00 | 11.50 | 11.00 | 10.50 | 11.00 | 11.00 | 11.00 | 11.25 | 11.25 | 11.25 | 11.00 |
| 1987 | 10.50 | 10.50 | 10.00 | 11.00 | 11.25 | 11.25 | 11.25 | 11.50 | 12.00 | 11.50 | 11.50 | 11.75 |
| 1988 | 11.75 | 11.50 | 11.00 | 11.25 | 11.25 | 11.25 | 11.75 | 12.25 | 11.75 | 11.75 | 12.00 | 12.25 |
| 1989 | 12.25 | 12.25 | 12.75 | 12.75 | 12.00 | 12.00 | 11.75 | 11.75 | 11.75 | 11.75 | 11.75 | 12.00 |
| 1990 | 12.00 | 12.75 | 13.25 | 14.25 | 14.25 | 14.25 | 14.25 | 13.50 | 13.25 | 13.25 | 12.75 | 12.50 |
| 1991 | 12.00 | 11.50 | 11.50 | 11.25 | 11.25 | 11.25 | 11.50 | 11.50 | 11.25 | 10.75 | 9.90  | 9.90  |
| 1992 | 9.75  | 9.75  | 10.50 | 10.25 | 9.90  | 9.63  | 8.88  | 8.75  | 8.50  | 9.25  | 9.50  | 9.50  |
| 1993 | 9.50  | 9.50  | 8.95  | 8.95  | 8.95  | 8.95  | 8.75  | 8.75  | 8.75  | 8.75  | 7.75  | 7.75  |
| 1994 | 7.25  | 7.25  | 8.95  | 9.50  | 9.50  | 10.75 | 10.75 | 10.25 | 9.90  | 9.90  | 9.90  | 10.50 |
| 1995 | 10.75 | 10.38 | 9.88  | 9.38  | 8.88  | 8.63  | 8.50  | 8.95  | 8.95  | 8.70  | 8.45  | 8.45  |
| 1996 | 7.80  | 7.80  | 8.50  | 8.50  | 8.50  | 8.50  | 8.50  | 7.95  | 7.95  | 7.20  | 6.95  | 6.95  |
| 1997 | 7.25  | 7.00  | 7.30  | 7.65  | 7.35  | 7.00  | 7.00  | 7.00  | 6.85  | 6.70  | 6.70  | 7.05  |
| 1998 | 6.85  | 6.85  | 6.85  | 6.95  | 6.95  | 6.95  | 6.95  | 7.15  | 7.15  | 6.75  | 7.15  | 6.60  |
| 1999 | 6.90  | 6.90  | 6.95  | 6.95  | 7.30  | 7.70  | 7.75  | 7.80  | 7.70  | 8.25  | 8.25  | 8.25  |
| 2000 | 8.55  | 8.55  | 8.35  | 8.35  | 8.75  | 8.45  | 8.25  | 8.25  | 8.25  | 8.25  | 8.25  | 7.95  |
| 2001 | 7.75  | 7.75  | 7.25  | 7.50  | 7.75  | 7.75  | 7.75  | 7.60  | 7.15  | 6.90  | 6.85  | 6.85  |
| 2002 | 7.00  | 6.85  | 7.30  | 7.45  | 7.40  | 7.25  | 7.05  | 6.80  | 6.70  | 7.00  | 6.70  | 6.70  |
| 2003 | 6.45  | 6.60  | 6.85  | 6.65  | 6.15  | 5.80  | 6.20  | 6.35  | 6.30  | 6.40  | 6.50  | 6.45  |
| 2004 | 6.05  | 5.80  | 5.70  | 6.15  | 6.50  | 6.70  | 6.55  | 6.30  | 6.30  | 6.40  | 6.30  | 6.05  |
| 2005 | 6.05  | 6.05  | 6.25  | 6.05  | 5.95  | 5.70  | 5.80  | 5.80  | 5.80  | 6.00  | 6.15  | 6.30  |
| 2006 | 6.30  | 6.45  | 6.45  | 6.75  | 6.75  | 6.95  | 6.95  | 6.85  | 6.70  | 6.80  | 6.55  | 6.45  |
| 2007 | 6.65  | 6.65  | 6.49  | 6.64  | 7.14  | 7.24  | 7.24  | 7.24  | 7.19  | 7.44  | 7.39  | 7.54  |
| 2008 | 7.39  | 7.29  | 7.19  | 6.99  | 6.65  | 7.15  | 7.15  | 6.85  | 6.85  | 7.20  | 7.20  | 6.75  |
| 2009 | 5.79  | 5.79  | 5.55  | 5.25  | 5.25  | 5.85  | 5.85  | 5.85  | 5.49  | 5.84  | 5.59  | 5.49  |
| 2010 | 5.49  | 5.39  | 5.85  | 6.25  | 5.99  | 5.89  | 5.79  | 5.39  | 5.39  | 5.29  | 5.44  | 5.19  |
| 2011 | 5.19  | 5.44  | 5.34  | 5.69  | 5.59  | 5.39  | 5.39  | 5.39  | 5.19  | 5.29  | 5.29  | 5.29  |
| 2012 | 5.29  | 5.24  | 5.24  | 5.44  | 5.34  | 5.24  | 5.24  | 5.24  | 5.24  | 5.24  | 5.24  | 5.24  |
| 2013 | 5.24  | 5.24  | 5.14  | 5.14  | 5.14  | 5.14  | 5.14  | 5.34  | 5.34  | 5.34  | 5.34  | 5.34  |
| 2014 | 5.24  | 5.24  | 4.99  | 4.79  | 4.79  | 4.79  | 4.79  | 4.79  | 4.79  | 4.79  | 4.79  | 4.79  |
| 2015 | 4.79  | 4.74  | 4.74  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  |
| 2016 | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.74  | 4.74  | 4.64  | 4.64  | 4.64  | 4.64  |
| 2017 | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.64  | 4.84  | 4.84  | 4.89  | 4.99  | 4.99  | 4.99  |

Note:

The rates shown are the most typical of those charged by the major chartered banks on residential mortgages, on the last Wednesday of the month.

Source: Bank of Canada, Department of Monetary and Financial Analysis

January 8, 2018