

Chartered Bank Administered Interest Rates

Prime Business

1935-2018

(Percent)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1935	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.50
1936	5.50	5.50	5.50	5.50	5.50	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1937	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1938	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1939	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1940	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1941	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1942	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1943	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
1944	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.50	4.50
1945	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1946	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1947	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1948	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1949	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1950	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1951	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1952	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1953	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1954	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1955	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
1956	4.50	4.50	4.50	5.00	5.00	5.00	5.00	5.25	5.25	5.50	5.50	5.50
1957	5.50	5.50	5.50	5.50	5.50	5.50	5.50	5.75	5.75	5.75	5.75	5.50
1958	5.50	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25	5.25
1959	5.25	5.25	5.50	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
1960	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
1961	5.75	5.75	5.75	5.75	5.75	5.50	5.50	5.50	5.50	5.50	5.50	5.50
1962	5.50	5.50	5.50	5.50	5.50	5.50	6.00	6.00	6.00	6.00	5.75	5.75
1963	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
1964	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75
1965	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	5.75	6.00
1966	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1967	6.00	6.00	6.00	5.75	5.75	5.75	5.75	5.75	5.75	6.00	6.00	6.50
1968	6.50	7.00	7.00	7.00	7.25	7.25	7.00	7.00	6.75	6.75	6.75	6.75
1969	7.00	7.00	7.50	7.50	7.50	8.00	8.50	8.50	8.50	8.50	8.50	8.50
1970	8.50	8.50	8.50	8.50	8.50	8.50	8.00	8.00	8.00	8.00	7.50	7.50
1971	7.00	7.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	6.25	6.00	6.00
1972	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
1973	6.00	6.00	6.00	6.50	7.00	7.75	7.75	8.25	9.00	9.00	9.00	9.50
1974	9.50	9.50	9.50	10.50	11.00	11.00	11.50	11.50	11.50	11.50	11.00	11.00
1975	10.50	9.50	9.00	9.00	9.00	9.00	9.00	9.00	9.75	9.75	9.75	9.75
1976	9.75	9.75	10.25	10.25	10.25	10.25	10.25	10.25	10.25	10.25	9.75	9.25
1977	9.25	8.75	8.75	8.75	8.75	8.25	8.25	8.25	8.25	8.25	8.25	8.25
1978	8.25	8.25	8.75	9.25	9.25	9.25	9.25	9.75	10.25	11.00	11.50	11.50
1979	12.00	12.00	12.00	12.00	12.00	12.00	12.50	12.50	13.00	14.75	15.00	15.00
1980	15.00	15.00	15.75	16.75	13.75	13.25	12.25	12.25	12.25	12.75	13.75	18.25
1981	18.25	18.25	17.75	18.25	19.50	20.00	21.00	22.75	21.25	20.00	17.25	17.25
1982	16.50	16.50	17.00	17.00	17.00	18.25	17.25	16.00	15.00	13.75	13.00	12.50
1983	12.00	11.50	11.50	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00	11.00
1984	11.00	11.00	11.50	11.50	12.00	12.50	13.50	13.00	13.00	12.50	12.00	11.25
1985	11.00	11.50	11.75	10.75	10.50	10.50	10.50	10.25	10.25	10.00	10.00	10.00
1986	11.00	13.00	12.00	11.25	10.25	10.25	9.75	9.75	9.75	9.75	9.75	9.75
1987	9.25	9.25	8.75	9.25	9.50	9.50	9.50	10.00	10.00	9.75	9.75	9.75
1988	9.75	9.75	9.75	10.25	10.25	10.75	10.75	11.25	11.75	11.75	11.75	12.25
1989	12.25	12.75	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50	13.50
1990	13.50	14.25	14.25	14.75	14.75	14.75	14.75	14.25	13.75	13.75	13.25	12.75
1991	12.25	11.25	11.25	10.75	9.75	9.75	9.75	9.75	9.50	8.75	8.50	8.00
1992	7.50	7.50	8.25	7.75	7.50	7.00	6.75	6.50	6.25	7.75	9.75	7.25
1993	6.75	6.50	6.00	6.00	6.00	6.00	5.75	5.75	5.75	5.75	5.50	5.50

Chartered Bank Administered Interest Rates**Prime Business****1935-2018**

(Percent)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1994	5.50	5.50	6.25	6.75	6.75	8.00	7.50	7.25	7.00	7.00	7.00	8.00
1995	9.25	9.50	9.75	9.75	9.25	8.75	8.25	8.00	8.00	8.00	7.75	7.50
1996	7.25	7.00	6.75	6.50	6.50	6.50	6.25	5.75	5.75	5.00	4.75	4.75
1997	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	5.25	5.50	6.00
1998	6.00	6.50	6.50	6.50	6.50	6.50	6.50	6.50	7.25	7.00	6.75	6.75
1999	6.75	6.75	6.75	6.50	6.25	6.25	6.25	6.25	6.25	6.25	6.50	6.50
2000	6.50	6.75	7.00	7.00	7.50	7.50	7.50	7.50	7.50	7.50	7.50	7.50
2001	7.25	7.25	6.75	6.50	6.25	6.25	6.00	5.75	5.25	4.50	4.00	4.00
2002	3.75	3.75	3.75	4.00	4.00	4.25	4.50	4.50	4.50	4.50	4.50	4.50
2003	4.50	4.50	4.75	5.00	5.00	5.00	4.75	4.75	4.50	4.50	4.50	4.50
2004	4.25	4.25	4.00	3.75	3.75	3.75	3.75	3.75	4.00	4.25	4.25	4.25
2005	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.25	4.50	4.75	4.75	5.00
2006	5.25	5.25	5.50	5.75	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
2007	6.00	6.00	6.00	6.00	6.00	6.00	6.25	6.25	6.25	6.25	6.25	6.00
2008	5.75	5.75	5.25	4.75	4.75	4.75	4.75	4.75	4.75	4.00	4.00	3.50
2009	3.00	3.00	2.50	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
2010	2.25	2.25	2.25	2.25	2.25	2.50	2.75	2.75	3.00	3.00	3.00	3.00
2011	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2012	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2013	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2014	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
2015	2.85	2.85	2.85	2.85	2.85	2.85	2.70	2.70	2.70	2.70	2.70	2.70
2016	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70	2.70
2017	2.70	2.70	2.70	2.70	2.70	2.70	2.95	2.95	3.20	3.20	3.20	3.20
2018	3.45	3.45	3.45	3.45	3.45	3.45	3.45					

Note:

The prime business loan rate is the interest rate charged to the most credit-worthy borrowers. When there are differences in the rate charged by individual banks, the most typical rate or rates are taken. Since May 1973 the chartered banks from time to time have had in effect a lower base rate for small business loans under authorization of \$200,000 or less. The rate shown in the table applies to large business loans. The rates shown are typical rates on the last Wednesday of the month.

Source: Bank of Canada, Department of Monetary and Financial Analysis

July 3, 2018